

PRESS RELEASE

KeBeK sells its participation in Lumière Publishing

KeBeK Arkiv has sold its minority stake in Lumière Publishing to the company's majority shareholder and founders Jan De Clercq and Alexander Vandeputte. Lumière Publishing, headquartered in Ghent, is a distributor of mainly European movies (arthouse and crossover) and TV series in the Benelux. In July 2010, KeBeK Arkiv invested in Lumière Publishing to support the growth of the company. Since the investment of KeBeK Arkiv in 2010, Lumière Publishing has nearly doubled its sales to around € 12 million and tripled its operating cash flow.

KeBeK Arkiv is an investment fund that was set up in the Arkimedes framework of the Flemish Government and is majority owned by KeBeK Private Equity ("KeBeK"). KeBeK is an independent Belgian private equity fund, that invests in solid, medium-sized companies with a demonstrable potential for further value enhancement. KeBeK actively supports the management teams of its portfolio companies with the implementation of a jointly defined corporate strategy. KeBeK generally acquires controlling stakes, without, however, interfering with the daily operations. KeBeK's current portfolio is composed of 8 companies (including the stake in KeBeK Arkiv) that were acquired from KBC Private Equity at the end of 2012. KeBeK's capital is provided a.o. by fund-of-funds managed by LGT Capital Partners and Five Arrows Managers (Rothschild), two internationally renowned private equity investors. Early January 2014 KebeK Arkiv has also sold its stake in Okapi Sciences to Aratana Therapeutics.

Gert Van Huffel, director of KeBeK Arkiv: "We are very pleased with the development of Lumière Publishing during our investment period. During this period, the company has become the undisputed market leader in the segment of Scandinavian crime series. I wish Jan De Clercq and Alexander Vandeputte a lot of success for the next growth phase of Lumière."

For more information:

Lumière Publishing – www.lumiere.be

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