



June 15, 2016

Press release

**KeBeK PRIVATE EQUITY ACQUIRES A MAJORITY INTEREST IN
METAALCONSTRUCTIE VANDERSCHEUREN**

KeBeK announces an agreement to acquire 60% of Metaalconstructie Vanderscheuren (“Vanderscheuren”) based in Diksmuide, Belgium. Brothers Rik en Luc Vanderscheuren keep a significant minority interest and continue to manage the company. By attracting KeBeK, the current shareholders want to prepare the defamiliarization process of the company well in advance. Vanderscheuren is the second investment of KeBeK II; last year KeBeK II acquired a controlling stake in car superstore chain Cardoen.

Vanderscheuren is a manufacturer of high-precision parts in metal for original equipment manufacturers with many of whom it has a preferential partnership. Thanks to the combination of its well-trained workforce on the one hand and state-of-the-art equipment on the other hand, Vanderscheuren is able to timely manufacture zero defect high-precision parts. The workforce of Vanderscheuren consists of 63 people and in 2015 the company achieved sales and EBIT of 11 m€ and 1.2 m€ respectively.

“Vanderscheuren demonstrates that Belgian manufacturing companies still have a future. Thanks to its high-skilled and motivated workforce and modern equipment Vanderscheuren delivers a superior product to its loyal customers”, say Floris Vansina and Gert Van Huffel, managing partners of KeBeK Management.

“KeBeK has a very complementary background and expertise. By joining forces we are in a much stronger position to further grow the company. Floris’s en Gert’s positive view on the Belgian manufacturing industry has certainly encouraged our co-operation”, add Rik and Luc Vanderscheuren.

For more information:

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KeBeK is an independent Belgian private equity fund, that invests in solid, medium-sized companies with a demonstrable potential for further value enhancement. KeBeK actively supports the management teams of its portfolio companies with the implementation of a jointly defined corporate strategy. KeBeK generally acquires controlling stakes, without, however, interfering with the daily operations. KeBeK's current portfolio is composed of seven investments, of which four were acquired from KBC Private Equity at the end of 2012. Since 2014, Alphamin (a specialty chemicals distributor), Mifratel (a contact center) and Cardoen (a car superstore chain) were added to the portfolio.

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