



KeBeK Private Equity acquires Dekabo together with management

Olen, 25 October 2019 – The Belgian investment fund KeBeK Private Equity has together with the management team, led by CEO Bart Denoodt, taken over the shares of Dekabo from PE Group, an investment company. This transaction is the second investment of the third KeBeK fund, which was established in April.

Dekabo – with branches in Olen and Herstal - is one of the largest providers of horizontal directional drilling (HDD) in Belgium. The company realizes the installation of utility pipes with the highest precision and without above-ground nuisance, in any surface – including rock soils – and in any environment. Dekabo has a modern machine park and a very advanced technology, with which it can drill in very difficult circumstances, with diameters from 10 to 100 cm and holes up to 650 meters. Horizontal directional drilling is used for many applications, such as electricity, telecom, water, gas, cabling, etc.

With a team of 40 employees, Dekabo has experienced significant revenue growth over the past few years. Dekabo expects to realize a turnover of € 10 million in 2019.

Bart Denoodt - CEO Dekabo: *“The acquisition by KeBeK gives the Dekabo group further reinforcement to accelerate growth in a still very exciting market, both at national and international. I am therefore happy to continue to support this growth together with my team.”*

Stefan Yee – CEO PE Group: *“PE Group has been investing for several years in the successful expansion of Dekabo group. Together with the management, this company grew to become the absolute market leader in Belgium in horizontal directional drilling. We are happy to pass on the torch to KeBeK Private Equity and are convinced that they will further support the company and the management in its ambition. ”*

Gert Van Huffel – Managing Partner KeBeK: *“Over the past few years, Dekabo has established a good track record in the horizontal directional drilling market, with the successful realization of a large number of complex projects We look forward to working with Bart to expand Dekabo further in the coming years.”*

For more information:

Dekabo – www.dekabo.be en www.fordibel.be

Contact :

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Dekabo operates in Belgium under the names Dekabo (Flanders) en Fordibel (Wallonia).

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KeBeK is an independent Belgian private equity fund, that invests in solid, medium-sized companies with a demonstrable potential for further value enhancement. KeBeK actively supports the management teams of its portfolio companies with the implementation of a jointly defined corporate strategy. KeBeK generally acquires controlling stakes, without, however, interfering with the daily operations. KeBeK generally acquires controlling stakes, without, however, interfering with the daily operations. The fund is managed by 4 partners, who have been working together for many years and who have a proven track record in the private equity industry. KeBeK's capital is provided by renowned institutional investors, family offices, and successful entrepreneurs.

PE Group

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