



June 26, 2018

Press release

KeBeK PRIVATE EQUITY SUPPORTS CHP IN FURTHER EXPANSION

CHP, located in Beveren, Belgium, designs, assembles and installs industrial lubrication and cleaning systems, ranging from stand-alone manually-operated equipment to fully automated turnkey projects. CHP services a wide range of customers, both end-customers as well as manufacturers of industrial production lines, across all industries, but is primarily active in the food and beverage industry. In the latter case, the MicroDry™ system developed by CHP ensures the smoother transport of bottles, cardboard containers and cans over the bottling and packaging lines. The MicroDry™ solution is superior compared to traditional solutions because of the higher level of automation, the substantial reduction of operating costs and the higher line efficiencies in combination with a lower ecological footprint. CHP has 20 staff members and is active in more than 30 countries worldwide.

In order to support its development plans, CHP will partner with KeBeK and Algimo, who will together acquire a majority stake in CHP. Pieter Turck, CEO, and other managers will remain shareholder.

For additional information:

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KeBeK is an independent Belgian private equity fund, that invests in solid, medium-sized companies with a demonstrable potential for further value enhancement. KeBeK actively supports the management teams of its portfolio companies with the implementation of a jointly defined corporate strategy. KeBeK generally acquires controlling stakes, without, however, interfering with the daily operations. KeBeK generally acquires controlling stakes, without, however, interfering with the daily operations. The fund is managed by 4 partners, who have been working together for many years and who have a proven track record in the private equity industry. KeBeK's capital is provided by renowned institutional investors, family offices, and successful entrepreneurs.

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