



January 31, 2014

Press release

**KeBeK PRIVATE EQUITY AND MANAGEMENT ACQUIRE ALPHAMIN**

KeBeK, a Belgian-centric small cap buy-out firm, has acquired a majority stake in Alphamin SA from Indufin, an investment company, and several minority shareholders. Alphamin's management team, led by CEO Marc Beuken, will invest alongside KeBeK. Alphamin is KeBeK's first new investment following its acquisition of 8 participations from KBC Private Equity in December 2012.

Alphamin is a value added chemical solutions distributor with a global reach, focusing on three niche specialty products, namely bitumen modifiers, waxes and specialty polymers. Alphamin's products provide for specific functional properties that customers are seeking in their end products. Examples of such properties are improved resistance to weathering, enhanced shock absorption and modified viscosity. Alphamin serves more than 200 companies in over 50 countries, active in a wide variety of industries, such as road construction, building materials, chemicals and packaging. Alphamin is headquartered in Wavre and has a sales office in New Jersey (USA). Over its last financial year (per June 30, 2013) Alphamin realized a turnover of 36,5 m€ with an operating profit (EBIT) of 2,3 m€.

"We are attracted by Alphamin's business model to focus on providing added value services to carefully selected niches in the chemicals industry. We believe that Alphamin can further develop its activities in other segments of this industry and in new geographies.", comments Floris Vansina, managing partner of KeBeK Management.

"We are pleased to start a new partnership with KeBeK with whom we share the same passions and values. KeBeK is well-positioned to provide us the necessary support to realize the many exciting opportunities we see to grow Alphamin in both Europe and the Americas", adds Marc Beuken, CEO of Alphamin.

Further information:

**Alphamin** – [www.alphamin.com](http://www.alphamin.com)

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**KeBeK** – [www.kebek.be](http://www.kebek.be)

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KeBeK is an independent Belgian private equity fund, that invests in solid, medium-sized companies with a demonstrable potential for further value enhancement. KeBeK actively supports the management teams of its portfolio companies with the implementation of a jointly defined corporate strategy. KeBeK generally acquires controlling stakes, without, however, interfering with the daily operations. KeBeK's current portfolio is composed of nine investments, of which eight were acquired from KBC Private Equity at the end of 2012. KeBeK's capital is provided a.o. by fund-of-funds managed by LGT Capital Partners and Five Arrows Managers (Rothschild), two internationally renowned private equity investors.

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