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Press Release

**KeBeK PRIVATE EQUITY ACQUIRES A MAJORITY INTEREST IN
SIGN & FACADE**

KeBeK, together with BNP Paribas Fortis Private Equity and the management, is taking over 100% of the shares in Sign & Facade from the current shareholders E-Capital, LFPE and several smaller minority shareholders.

Sign & Facade is the fifth investment by KeBeK II, which had participated earlier in the auto supermarket chain Cardoen, Mifratel/PCS (a group of contact centres), Metaalconstructie Vanderscheuren and Tailormade Logistics.

Sign & Facade from Diest is Belgium's market leader in illuminated advertising and facade cladding. From 4 business locations in Belgium, the company has realised a wide range of recognisable concepts for a broad and loyal customer database in various sectors in Belgium and France. In 2016, the business achieved sales of more than € 19 million and an operating profit of more than € 3 million.

“Sign & Facade holds a strong position in a fragmented market. We are impressed with the professionalisation and the growth that the company has realised in recent years under the leadership of the current team. We are looking forward to expanding the company both nationally and internationally,” says Gert Van Huffel, managing partner of KeBeK.

“In the current retail and distribution landscape, there is a clear trend toward more distinctive and recognisable retail concepts. In an integrated omnichannel story, ‘experience’ in the physical shop is becoming more and more important. As a Belgian market leader, we wish to continue to hold a leading role and to help our customers obtain a better position in the market. In addition, we wish to grow internationally in the market of architectural facade cladding, in which we are the privileged partner of acclaimed architects and contractors. We are convinced

that the background and expertise of KeBeK will assist in our continued growth, both organically and with targeted acquisitions,” states Didier Vael, CEO of Sign & Facade

For more information:

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About KeBeK

KeBeK is an independent Belgian investment fund that participates in solid, medium-sized companies with an identifiable potential for further value creation. KeBeK actively supports the management teams of its participations in implementing the jointly determined corporate strategy. KeBeK usually participates in controlling interests but without taking on an operational role. The fund is managed by four partners, who have been working together for years and have a proven track record in the world of risk capital. KeBeK's financial means are provided by prominent institutional investors, family office and successful entrepreneurs.

At this time, KebeK has interests in Alphamin (a distributor of chemical products and additives), Mifratel (a contact centre), Cardoen (an automobile supermarket chain), Metaalconstructie Vanderschuren, Tailormade Logistics (transport & logistics), Allbox (corrugated cardboard), and Synbra.

About BNP Paribas Fortis Private Equity

BNP Paribas Fortis Private Equity, the risk capital company of BNP Paribas Fortis, has been active in the private equity market in Belgium since the 1980s. BNP Paribas Fortis Private Equity takes minority participations and provides mezzanine financing for high-performance medium-sized businesses. Belgian participations in BNP Paribas Fortis Private Equity include Studio 100, Nory, Penne, Het Anker and Point Chaud. BNP Paribas Fortis Private Equity also manages a portfolio of international buy-out funds and local venture capital funds.

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