



## KeBeK Private Equity invests in Asbest Partners Belgium and Asbest Partners Brabant

Westerlo, Veghel, May 24, 2019 – The Belgian private equity fund KeBeK has acquired a majority stake in Asbest Partners. The current general managers of the activities in Belgium and the Netherlands, respectively Luk De Knijf and Danny van Kasteren, remain shareholders and remain in charge of the daily management of the companies. The current CEO, Hans van Kasteren, will stay on board until his retirement at the end of 2019.

Asbest Partners Belgium and Asbest Partners Brabant are leading players in the asbestos removal sector with activities in Belgium and the Netherlands. The company focuses primarily on complex projects, such as office buildings, monuments, factories, tunnels, bridges and ships. Asbest Partners often works, whether or not through a temporary association, with contractors, demolition companies and remediators.

Over the past years, Asbest Partners has realized a significant revenue growth, with a team of around 50 employees; In 2018, Asbest Partners realized a turnover of more than 9 million EUR.

Hans van Kasteren: *“I am confident that the co-operation between KeBeK, Luk and Danny is a good decision and that the company faces a bright future.”*

Floris Vansina: *“Over the past few years, Asbest Partners has achieved a good track record in the asbestos removal sector with the successful realization of a number of complex projects. We look forward to further expand the business in collaboration with Luk and Danny and to contribute to the creation of an asbestos-free society.”*

For more information:

Asbest Partners – [www.asbestpartners.eu](http://www.asbestpartners.eu)

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Asbest Partners operates in Belgium under the name Asbest Partners België BVBA and in the Netherlands under the name Asbest Partners Brabant BV.

KeBeK – [www.kebek.be](http://www.kebek.be)

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KeBeK is an independent Belgian private equity fund, that invests in solid, medium-sized companies with a demonstrable potential for further value enhancement. KeBeK actively supports the management teams of its portfolio companies with the implementation of a jointly defined corporate strategy. KeBeK generally acquires controlling stakes, without, however, interfering with the daily operations. KeBeK generally acquires controlling stakes, without, however, interfering with the daily operations. The fund is managed by 4 partners, who have been working together for many years and who have a proven track record in the private equity industry. KeBeK's capital is provided by renowned institutional investors, family offices, and successful entrepreneurs.

