

The logo for Yource, featuring the word "YOURCE" in a bold, dark blue, sans-serif font.The logo for KeBeK Private Equity, featuring a stylized red and black "K" followed by the text "KEBEK | PRIVATE EQUITY" in a smaller, black, sans-serif font.The logo for Parcom, featuring the letters "p", "a", "r", "o", "m" in a black, sans-serif font, with the "o" and "m" partially overlapping. The "p" and "a" are positioned above the "r", and the "o" and "m" are positioned below the "r".

Strombeek-Bever, Rotterdam, Amsterdam, 17 December 2020

## KeBeK Private Equity reaches agreement with Parcom on entry into Yource

**The Belgian investment fund KeBeK has reached an agreement with the Dutch investment company Parcom about an entry into Yource. Parcom will hereby become the majority shareholder of the company, while the management and KeBeK remain shareholders in the new combination.**

Yource is the market leader in customer contact within the Benelux. Due to its unique combination of services including recruitment, insourcing, outsourcing, nearshoring and offshoring, Yource can provide organizations with their total customer contact value chain. Yource does this in 5 countries - including from 4 sites in Belgium - with more than 9,000 employees. In recent years, Yource has expanded under the impulse of KeBeK into a group with a turnover that will reach 170 million euros this year. This has been achieved both with organic growth and with acquisitions in Belgium, the Netherlands and Bulgaria.

### Yource acquires Cendris from PostNL

At the same time, Yource has reached an agreement with PostNL about the acquisition of Cendris. Cendris is a specialist in customer contact with 3,000 employees at more than 10 locations. Cendris works for a variety of clients and appealing brands, including PostNL.

### Next step

After the finalization of the transactions, which are still awaiting approval from the Dutch competition authorities, Parcom comes on board to further facilitate Yource's growth ambitions. The focus will be on further investments in technology and automation to further optimize the customer experience of its partners.

Yource and its shareholders have been advised by Nielen Schuman throughout the process that led to the acquisition of Cendris, the investment by Parcom and the attracting of a future-proof financing package.

Commenting on the transaction, **Mr. Robin Jansen, CEO of Yource** "The acquisition of Cendris is the next step in realizing scale and with this we strengthen our possibilities for further growth and technological development. We warmly welcome the employees of Cendris to Yource and are pleased with the additional added value and expertise they bring to customers."

**Mr. Gert Van Huffel, Managing Partner at KeBeK Private Equity**, adds: "The addition of Cendris to Yource is a new milestone that we are achieving in the expansion of the group in the Benelux. As KeBeK, we are pleased that we, together with Parcom and management can continue to work on Yource's further growth plan."

**Mr. Willem-Jan Merckel, Partner at Parcom:** "Yource has a strong management team with a clear vision and focus on the further development of people and technology. Yource has grown tremendously over the years and Parcom wants to help realize its further ambitions. We look forward to actively supporting the dedicated management team in this."

**For more information:**

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**About KeBeK**

KeBeK is an independent Belgian investment fund that participates in solid, medium-sized companies with identifiable potential for further value creation. KeBeK actively supports the management team of its participations in the implementation of the jointly determined corporate strategy. KeBeK usually takes control stakes, without however playing an operational role. The fund is managed by four partners who have been working together for many years and have a proven track record in private equity. KeBeK's financial resources are provided by leading institutional investors, family offices, and successful entrepreneurs.

**About Parcom**

Parcom is a Dutch investment company founded in 1982 that helps entrepreneurs and management teams realize their ambitions and assists in phases of sustainable growth and transformation. Parcom combines thorough analysis with pragmatic and creative solutions. Parcom is convinced that people make the difference and stands "hands-by" next to the management teams in its portfolio. Parcom believes in constructive challenge and intensive dialogue. Nedac Sorbo Mascot, Euroma and Jan Snel are a few examples of companies in Parcom's current portfolio. The Parcom team is currently investing from the sixth fund (Parcom Fund VI) with a total committed amount of € 775 million.