



Dekabo Group acquires Rio Construct

Olen, December 1, 2020

Dekabo - with offices in Olen and Herstal - and one of the largest providers of horizontal directional drilling (HDD) in Belgium, takes over Rio Construct from Strombeek-Bever. At the end of 2019, the Belgian investment fund KeBeK entered the capital of Dekabo with the aim of accelerating the growth of the company.

Rio Construct is a company specialized in sewer renovation and sewerage works. For the execution of house connections, partial renovations, well renovations, short liners, etc., it uses the latest technologies in the field of press drilling, robotic techniques, horizontal drilling and injection works.

The company was founded in 2016 and with a team of approximately 30 employees, Rio Construct expects to achieve a turnover of more than EUR 6.2 million this year.

Bart Denoodt - CEO Dekabo : *“With the acquisition of Rio Construct, Dekabo Group is realizing a major step in its growth plan to further strengthen its market position in Belgium. Rio Construct's activities are very complementary to those of Dekabo Group. I am convinced that this new strategic acquisition is a valuable support in the further successful expansion of the company.”*

Bram De Ridder - CEO Rio Construct : *“It is often better to respond to the constant growth of the market with two people than alone. The synergy with the techniques of the Dekabo Group is so great that Rio Construct could not miss this opportunity. The strength of the team is each individual member; the strength of each member is the team.”*

Gert Van Huffel - Managing Partner KeBeK: *“We are delighted to be able to add Rio Construct to the Dekabo Group. This is an important milestone for the company. We strongly believe in the complementarity of both companies.”*

For more information:

Dekabo - www.dekabo.be and www.fordibel.be

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Dekabo Group is active in Belgium under the names Dekabo (Flanders) and Fordibel (Wallonia).

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KeBeK - www.kebek.be

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KeBeK is an independent Belgian investment fund that participates in solid, medium-sized companies with identifiable potential for further value creation. KeBeK actively supports the management team of its participations in the implementation of the jointly determined corporate strategy. KeBeK usually takes control interests without, however, fulfilling an operational role. The fund is managed by 4 partners who have been working together for many years and who have a proven track record in the private equity sector. KeBeK's resources are provided by recognized institutional investors, family offices and successful entrepreneurs.