

## KeBeK Private Equity supports Schelstraete Delacourt Associates in ambitious growth plans

Ghent, 15 October 2021 – KeBeK Private Equity has acquired an interest in Schelstraete Delacourt Associates, alongside its founder Frank Schelstraete, Vanessa Delacourt, and Jonas Soenens. Following the transaction, 5 additional members of the management entered the capital.

Schelstraete Delacourt Associates (“SDA”) works in executive search for senior management profiles, advising boards of directors, and conducting assessments. The company was founded in 1990 by Frank Schelstraete, and in the past few years it has, under the impetus of Frank Schelstraete and Vanessa Delacourt, grown into a leading player in its sector. From offices in Ghent, Brussels, Amsterdam and Luxembourg, and thanks to a leading role in the international InterSearch network, the experienced team of 19 partners and research consultants supports an international clientèle in the search for the right local or foreign candidates.

Vanessa Delacourt: ‘In rapidly changing environments such as we see today, finding excellent leadership teams is a crucial challenge for companies and boards of directors. We provide customised work that always starts out from a thorough analysis of the client’s precise needs and expectations.’

KeBeK will support management in its plans for further growth, which include the expansion of the service package offered, the opening of one or more additional offices, and further geographical expansion. Vanessa Delacourt will take over the daily management of the company from Frank Schelstraete, who as chairman will, together with KeBeK, focus on the further strategic growth of the company.

Frank Schelstraete: ‘As founder of SDA and chairman of InterSearch, I have seen the need for good executive search grow steadily, in a labour market that is ever tighter. With this step, our company can develop further and make the most of a changing market, so that we can continue in future to offer our clients significant added value.’

‘We are pleased to enter into a partnership with this experienced and established team, and we see a lot of potential in further growing the company together’, says Gert Van Huffel, managing partner at KeBeK.

For more information:

KeBeK – [www.kebek.be](http://www.kebek.be)

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Schelstraete Delacourt is the seventh investment by KeBeK III, which had previously acquired a stake in Asbest Partners (B), Dekabo (B), Borek (NL), BBC Bouwmanagement (NL), Polysto (B), and Yource (NL).

KeBeK is an independent Belgian investment fund that participates in solid, medium-sized companies with an identifiable potential for further value creation. KeBeK actively supports the management team of the companies in which it holds an interest in implementing the jointly defined company strategy. KeBeK generally takes out controlling shares, although without playing an operational role. The fund is managed by 4 partners who have been working together for many years and have a proven track record in the private equity sector. KeBeK's resources come from recognised institutional investors, family offices and successful entrepreneurs.

More information about Schelstraete Delacourt Associates is available on [www.s-d-a.eu](http://www.s-d-a.eu)